



GCB-license regulation on Sports Betting
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1. Definitions

The following definitions are used in this regulation:

1. Book: a business that accepts wagers on sports events and races.
2. Cash: coin and currency that circulates, and is customarily used and accepted as money on Curaçao.
3. Communications technology: the methods used and the components employed to facilitate the transmission of wagering information including, but not limited to, transmission and reception systems based on wire, cable, radio, microwave, light, optics, or computer data networks.
4. Electronic display: an electronic component used to convert electric signals into visual imagery in real time suitable for direct interpretation by a human operator.
5. Licensee: the holder of a casino license, whom the Gaming Control Board has approved for sports betting.
6. Line: the predicted scoring differential between two opponents, as assigned by a book, which handicaps one team and favors the other. To determine who wins against the spread, the line is either added or subtracted from a team's final score.
7. Nonpari-mutuel wager: a wager other than one offered to be included in a common pari-mutuel pool.
8. Post time: unless an earlier time is required by regulation in the state where the race is run:
 - (a) For users of live broadcasts and for buyers of audible announcements of post time from disseminators of live broadcasts, the later of either the time when the disseminator transmits an audible announcement of the post time, or when the race is started by, as applicable, the opening of the gates and/or box, the starting gate car begins to close its arms, or such other method used by the track and administratively approved by the Gaming Control Board.
 - (b) For races broadcast live on a national television network for which an agreement has been reached with a disseminator to provide an audible announcement of post time, that time when the disseminator relying upon information obtained independently of the television broadcast, transmits an audible announcement of post time which must be no later than when the race is started by, as applicable, the opening of the gates and/or box, the starting gate car begins to close its arms, or such other method used by the track and administratively approved by the Gaming Control Board.
 - (c) For licensed race books that, pursuant to an agreement with a licensed systems operator, use a computerized bookmaking system that allows the systems operator to close wagering via electronic remote access, that time when the race is started by, as applicable, the opening of the gates and/or box, the starting gate car begins to close its arms, or such other method used by the track and administratively approved by the Gaming Control Board, as determined by the systems operator through information the systems operator independently receives from a disseminator.
 - (d) Except as provided in paragraphs (a), (b) and (c) of this subsection, not later than two (2) minutes before the scheduled post time as announced by the disseminator.
9. Proposition: a wager made on the occurrence or non-occurrence during a game of an event not directly affecting the game's final outcome, and normally not including the outcome of a game. A proposition is also known as a prop, a prop bet, a side bet, an exotic, a proposition bet or a wagering proposition.
10. Race book: a business that accepts wagers on horse or other animal races.
11. Sports event: a sports event or athletic event, including a match or a series of matches.
12. Sports pool: a business that accepts wagers on sports events other than horse or other animal races. The term includes, but is not limited to, a business that accepts sports parlay card wagers as defined in rule 9.
13. Wagering communication: the transmission of a wager between a point of origin and a point of reception by aid of a communications technology.
14. Wagering instructions: the instructions given to the licensee or his casino personnel by a patron to effect a wagering communication to the book.
15. Wagering system: a system of wagering using telephone, computer or other method of wagering communication as approved by the Gaming Control Board, whose components shall be located on Curaçao. The components shall include, but not be limited to, the systems operator,



permanent information databases, system monitoring equipment, writers, and patron service representatives.

2. Approval for sports betting activities

1. Sports betting activities may only be offered by a casino license holder who has thereto been given written, prior approval by the Gaming Control Board.
2. The application for approval to offer sports betting must be submitted to the Gaming Control Board and must be in accordance with the GCB regulations.

3. Operation of the sports betting activities

1. The licensee is at all times solely responsible for the fulfillment of all obligations, be it financial or other, resulting from or regarding the sports betting activities at the casino operating under his license, regardless of the fact that he might use information or services supplied by third party service providers such as books for said sports betting activities.
2. The licensee's sports betting operation may employ or otherwise contract third party service providers such as books, subject to the Gaming Control Board's prior written approval.
3. All contracts in the chain between the licensee and the third party service providers he employs, and any amendments thereof, are subject to the Gaming Control Board's prior approval. Thereto their drafts must be submitted to the Gaming Control Board prior to signing.
4. Sports betting shall be offered in an area of the casino, that is especially designated, equipped and furnished for sports betting. The cashier(s) for all sports betting transactions will be located in the sports betting area.
5. Recordkeeping of all sports betting wagers and transactions must be separate from recordkeeping of all other casino activities.

4. Reserve requirements

1. Before beginning operations, the licensee must establish a reserve of at least the greater of US\$10,000 or the amount the Gaming Control Board projects will at least equal the sum of the amounts specified in paragraphs a, b and c of subsection 2 at the end of the first week of the sports betting operation. After the licensee begins operations, the reserve must comply with subsection 2.
2. Unless the Gaming Control Board for good cause permits or requires a different amount, the licensee shall at all times maintain a reserve of not less than the sum of the following amounts:
 - a. Amounts held by the licensee for the patrons;
 - b. Amounts accepted by the licensee as wagers on contingencies whose outcomes have not yet been determined; and
 - c. Amounts owed but unpaid by the licensee on winning wagers through the period established by the licensee for honoring winning wagers.

5. Issuance and control of betting tickets

1. Immediately upon accepting a wager as described in rule 6, subsection 1, the licensee's wagering system shall create a betting ticket on which all terms of the wager are printed, including the sports event(s), the stakes and for a nonpari-mutuel wager, the odds.
2. Betting tickets must bear the name and address of the casino, and must show the exact date and time when the wager was accepted.
3. The licensee may not limit payouts on wagers without prior written approval by the Gaming Control Board. If the licensee's sports betting operation employs or otherwise contracts third party service providers such as books, the limit will not be lower than the limit the service provider applies. The limit on payouts must be stated in the house rules and must be printed on the betting ticket.
4. The licensee shall keep a digital record of every created betting ticket and the information of that betting ticket, and shall provide the Gaming Control Board immediate access to this record upon request. The Gaming Control Board may issue additional instructions regarding this record and the way it is to be kept.



6. Acceptance of wagers.

1. The licensee accepts the wager, i.e. the terms of the wagering agreement, when he accepts the amount that the patron wagers. The licensee may not accept wagers unless made with cash, chips, tokens or credit card.
2. The licensee shall accept sports betting wagers only in the casino area designated for sports betting, and only at betting stations approved by the Gaming Control Board or through the cashier(s) for sports betting transactions as referred to in rule 3, subsection 4.
3. The licensee shall not knowingly accept money or its equivalent ostensibly as a wager upon an event whose outcome has already been determined. The licensee shall not accept a wager on an event unless the date and time at which the outcome of the event is determined, can be confirmed from reliable sources satisfactory to the Gaming Control Board or from records created and maintained by the licensee in such manner as the Gaming Control Board may approve.
4. The licensee may accept wagers, including parlay card wagers, as to which of the participating contestants will win specified sports events and as to whether the total points scored in a specified game, match, or similar sports event will be higher or lower than a number specified for that event. The licensee shall not accept wagers, including parlay card wagers, on other contingencies unless their outcomes are reported in newspapers of general circulation or in official, public records maintained by the appropriate league or other governing body, or unless the pertinent sports events are televised live at the casino and a casino employee other than a betting ticket writer monitors the telecast, records the occurrence of the pertinent events and contingencies simultaneously with their occurrence, and records the time of their occurrence.
5. No licensee may hold a patron's money or its equivalent on the understanding that the licensee will accept the money as a wager only upon the occurrence of a specified, future contingency, unless a betting ticket documenting the wager and contingency is issued immediately when the licensee receives the money or its equivalent.
6. The licensee may not accept wagers on a race or sports event unless the wagering proposition is posted. Propositions must be posted by electronic display. Posted propositions must be updated simultaneously with actual changes to the propositions.

7. Wagers in excess of US\$ 3,000 (book wagering report)

1. Subsequent to accepting a wager in excess of US\$ 3,000, be it cash or non-cash, the licensee shall record or maintain records that include:
 - a. The patron's name;
 - b. The patron's address;
 - c. The number of the patron's passport, residence certificate (sedula) or driver's license and a description of the identification credential examined (or credential information on file for known patrons);
 - d. The amount of the wager;
 - e. Window number or other identification of the location where the wager occurred;
 - f. The time and date of the wager;
 - g. The name and signature of the casino employee accepting or approving the wager; and
 - h. Any other information as required by the Gaming Control Board.The licensee shall not implement alternative procedures to comply with this subsection without the written approval of the Gaming Control Board.
2. As used in this section, a "known patron" means a patron for whom the licensee has previously obtained the patron's name and identification credential, and with respect to whom the licensee has on file and updates, at least every three years, all the information required to be recorded pursuant to this section.
3. The licensee shall report the wagers required to be recorded pursuant to this section on a "Book Wagering Report", a form published or approved by the Gaming Control Board, that includes but is not limited to:
 - a. The patron's name;
 - b. The patron's identity credential information;
 - c. The patron's social security number;
 - d. Wager amounts; and



e. Date of transactions.

Reports shall be submitted to the Gaming Control Board no later than 15 days after the end of the month of the occurrence of the transaction and in such manner as the Gaming Control Board may approve or require. The licensee shall file an amended report if the licensee obtains information to correct or complete a previously submitted report, and the amended report shall reference to the previously submitted report. The licensee shall retain a copy of each report filed for at least 10 years unless the Gaming Control Board requires retention for a longer period of time.

8. Payment of winning wagers

1. Except as otherwise provided in this subsection, the licensee shall make payment on a winning wager to the person who presents the patron's copy of the betting ticket representing the wager. The licensee need not make payment to a person who the licensee or a casino employee knows is not the person to whom the patron's copy was issued.
2. The licensee shall honor winning betting tickets for 30 days after the conclusion of the event wagered upon, unless a longer period is established by the licensee. The licensee shall state the redemption period on each betting ticket, in house rules and on notices conspicuously placed about the licensed premises. Payment by mail may be made only after presentment of the betting ticket, and must be made not later than 10 days after presentment.
3. The licensee shall determine the winners of or payouts on wagers on animal races only with information the licensee receives from licensed disseminators.

9. Parlay card wagers, parlay card wagering forms

1. As used in this section, "parlay card wager" means a wager on the outcome of a series of 3 or more games, matches, or similar sports events or on a series of 3 or more contingencies incident to particular games, matches or similar sports events.
2. The licensee who offers to accept parlay card wagers shall fully, accurately, and unambiguously disclose on all parlay card wagering forms:
 - a. The amounts to be paid to winners or the method by which such amounts are to be determined and, if the licensee limits payouts to an aggregate amount under subsection 3, the aggregate amount.
 - b. The effect of ties.
 - c. The minimum and maximum betting limits, if any.
 - d. The procedure for claiming winnings, including but not limited to the documentation players must present to claim winnings, time limits, if any, for claiming winnings, whether winnings may be claimed and paid by mail and, if so, the procedure for claiming winnings by mail.
 - e. The effects of an event wagered on not being played on the date specified and of other events that will cause selections to be invalid.
 - f. The requirement that a parlay card wager must consist of at least three selections that have not become invalid under applicable house rules or the wager will be void and the money wagered will be refunded.
 - g. The rights, if any, reserved by the licensee, including but not limited to reservation of the right to refuse any wager or delete or limit any selection prior to the acceptance of a wager, or to withhold payouts of specified amounts until the outcome of each proposition offered by the parlay card has been determined.
 - h. The requirement that the point spreads, printed on the parlay card wagering form when the wager is accepted, will be used to determine the outcomes of the wagers.
 - i. That the licensee's house rules apply to parlay cards unless otherwise stated on the parlay card wagering form.
3. As used in this subsection, "parlay card" means a wagering form offering exactly the same propositions on exactly the same terms.
 - a. The licensee may limit the aggregate amount to be paid to winners on a parlay card in proportion to the amounts won, provided that the aggregate limit must not be less than the amount disclosed on the parlay card (the "base amount") plus twice the amount wagered on the parlay card at all establishments to which the aggregate limit applies.



- b. When the licensee knows or reasonably should know that actual payouts on a parlay card will be limited by an aggregate amount established under paragraph a, the licensee shall cease accepting wagers and making payouts on the parlay card. After the outcome of the final game, match, or event covered by the parlay card has been determined, the licensee shall pay each winner at least that proportion of the payout amount stated on the parlay card that the aggregate limit bears to total payouts (including payouts made prior to the suspension of payouts) that would otherwise have been made but for the limit.
- c. When the licensee ceases accepting wagers and making payouts on a parlay card under paragraph b, the licensee may accept wagers on the parlay card on those propositions whose outcomes have not been determined if the parlay card, patron receipts, and related documentation are distinguishable from the card, receipts, and documentation as to which the licensee has ceased accepting wagers, in which case the parlay card shall be considered a different parlay card for purposes of this subsection.
- d. If the licensee pays the winner of a parlay card wager more than 10 percent of the base amount established under paragraph a before the outcome of every proposition offered by the parlay card has been determined, the licensee must pay every winner of a wager on that parlay card the proper payout amount stated on the parlay card in full and without regard to any aggregate limit established under paragraph a.
- e. In specific cases the Gaming Control Board may waive or impose requirements more restrictive than the requirements of this subsection.

10. Prohibition against rescission of wagers

The licensee may not unilaterally rescind any wager without the prior written approval of the Gaming Control Board.

11. Prohibited wagers

1. No wagers may be accepted or paid by any licensee on:
 - a. Any event other than a sports event or a race;
 - b. Any amateur non collegiate sports event;
 - c. Any collegiate sports event which the licensee knows or reasonably should know, is being placed by or on behalf of a coach or participant in that event. The licensee shall take reasonable steps to prevent the circumvention of this regulation;
 - d. Any sports event, regardless of where it is held, involving a professional or team whose home field, a court, or base is in Curaçao; and
 - e. Any event played in Curaçao involving a professional or a professional team, if, not later than 30 days before an event or the beginning of a series of events, the team's governing body files with the commission a written request that wagers on the event or series of events be prohibited, and the commission approves the request.
2. For purposes of subsection 1, a "professional" means a persons who participates in sports events and who receives any compensation in excess of actual expenses for his participation in such events.
3. For purposes of this regulation, "collegiate sports event" means a sports event offered or sponsored by or played in connection with a public or private institution that offers educational services beyond the secondary level.
4. The Gaming Control Board will prohibit the licensees from accepting wagers on horse races if the Gaming Control Board considers such prudent with regard to the regulation of horse racing on Curaçao and of the gambling on horse races.

12. Wagers; terms and conditions

1. No licensee shall:
 - a. Accept from a patron, directly or indirectly, less than the full face value of a wager;
 - b. Agree to refund or rebate to a patron any portion or percentage of the full face value of a wager; or
 - c. Increase the payoff of, or pay a bonus on, a winning wager.



The provisions of this subsection do not prohibit the granting of room, food, beverage or entertainment admission complimentary.

2. A licensee shall not, in an attempt to provide a benefit to the patron in violation of subsection 1, offer a wagering proposition, or set or move its wagering odds, lines or limits.
3. The licensee is required to:
 - a. Disclose its betting limits in its house rules and obtain approval from the Gaming Control Board before changing those limits or modifying its house rules; and
 - b. Document and report, in such manner as the Gaming Control Board approves or requires, wagering limits, temporary changes to such limits, or the acceptance of a wager or series of wagers from the same patron that exceeds such limits. The report may include, but is not limited to:
 1. Recording the name of the patron for which betting limits are changed or exceeded;
 2. Recording the name of the employee approving the acceptance of a wager that exceeds betting limits or causes a change in betting limits;
 3. Describing the nature of the temporary change and any related wagers; and
 4. Describing how the temporary change in limit will benefit the licensee.
4. A licensee shall not set lines or odds, or offer wagering propositions, designed for the purpose of ensuring that a patron will win a wager or series of wagers.

13. Communications technology

1. It is prohibited to use communications technology for wagering communications, if said technology has not been priorly approved by the Gaming Control Board. The licensee shall notify the Gaming Control Board in writing of the location and number or other identifier of each communications technology and shall obtain the written approval of the Gaming Control Board for each communications technology. The Gaming Control Board may condition the approval in any manner it deems appropriate.
2. The sports betting area must have a static IP address, that is known to the Gaming Control Board. It is prohibited to change the static IP address without prior written approval of the Gaming Control Board.
3. If the Gaming Control Board detects or has any indication of any breach of these regulations, the licensee will upon the Gaming Control Board's instruction immediately remove any communications technology from the casino that has been, is intended for or can be used for wagering communications.
4. Upon the request of the Gaming Control Board, the licensee shall provide a written consent for the Gaming Control Board to examine and copy the records of any telephone, telegraph, or other communications company or utility that pertain to the sports betting operation of the licensee.

14. Wagering data

1. The licensee may only accept a wager if it is made by the patron in person at the casino area designated for sports betting, either at a betting station approved by the Gaming Control Board or through the cashier(s) for sports betting as referred to in rule 3, subsection 4. The licensee must conspicuously display signs to that effect on his premises.
2. All wagering data shall be electronically recorded and retained for a period of at least 10 years. The method of recording the wager must be approved by the Gaming Control Board. Such recordings must be made immediately available to any Gaming Control Board agent upon request.

15. Wagering systems

1. Wagering systems shall:
 - a. For systems that use other than voice-only wagering communications technology, provide for the patron's review and confirmation of all wagering information before the wagering communication is accepted. The system shall create a record of the confirmation. This



- record of the confirmation of the wager shall be deemed to be the actual transaction of record, regardless of what wager was recorded by the system;
- b. Prohibit wagers from being changed after the patron has reviewed and confirmed the wagering information, and the specific wagering communication transaction has been completed;
 - c. Prohibit the acceptance of wagers after post time except those originated after post time that are approved by the Gaming Control Board;
 - d. Prohibit the licensee from accepting wagers from a patron who is not physically present in the casino's sports book area;
 - e. Maintain complete records of every deposit, withdrawal, wager, winning payoff, and any other debit or credit; and
 - f. For systems that use other than voice-only wagering communications technology, produce a printable record of the entire transaction as required by this section and shall not accept any wagering communication or transaction if the printable record system is inoperable.
2. The licensee shall allow the Gaming Control Board access to the wagering system's information upon request, or furnish the requested information in such form as the Gaming Control Board deems necessary.

16. Layoff bets

1. The licensee may place layoff bets only with books that have been priorly approved by the Gaming Control Board for the purpose of accepting layoff bets from Curaçao licensees.
2. Subsection 1 does not apply to the licensee whose sports betting operation employs or otherwise contracts third party service providers such as books, as referred to in rule 3, subsection 2.
3. The amounts of wagers placed as layoff bets by the licensee and the amounts received by the licensee as payments on such wagers, shall not affect the computation of the licensee's net win.

End of the GCB-license regulation on Sports Betting